



CREDAVENUE PRIVATE LIMITED
CIN: U72900TN2020PTC137251

**Regd Office: 12th FLOOR, PRESTIGE POLYGON, NO. 471, ANNASALAI, NANDANAM,
CHENNAI -600035, TAMIL NADU, INDIA**

SHORTER NOTICE is hereby given that the 11th Extra-ordinary General Meeting of the members of CredAvenue Private Limited ("**Company**") will be held on Monday 31st day of January 2022 at 5:00 PM to 5.10 PM through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) to transact the following businesses:

SPECIAL BUSINESS:

1. To approve the increase in the authorized share capital and consequent alteration of the Memorandum of Association of the Company

"**Resolved that** pursuant to Section 13 and Section 61 (1)(a) of the Companies Act, 2013, and any other provisions that may be applicable (including any modification or re-enactment thereof), if any, the approval of the Shareholders be and is hereby accorded for increase in the authorized share capital of the Company from INR 178,50,00,000 (Indian Rupees One Hundred Seventy Eight Crores Fifty Lakh Only) divided into 8,25,00,000 (Eight Crore Twenty Five Lakh Only) Equity Shares of INR 10 (Indian Rupees Ten Only) each and 1,92,00,000 (One Crore Ninety Two Lakh Only) preference shares of INR 50 (Indian Rupees Fifty Only) each to INR 2,43,50,00,000 (Indian Rupees Two Hundred and Forty Three Crores Fifty Lakh Only) divided into 8,25,00,000 (Eight Crore Twenty Five Lakh Only) Equity Shares of INR 10 (Indian Rupees Ten Only) each and 3,22,00,000 (Three Crore Twenty Two Lakh Only) preference shares of INR 50 (Indian Rupees Fifty Only) each.

Resolved further that consent of the Shareholders be and is hereby accorded for substitution of the existing Clause V of the Memorandum of Association of the Company with following Clause V:

"The Authorized Share Capital of the Company is INR 2,43,50,00,000 (Indian Rupees Two Hundred and Forty-Three Crores Fifty Lakh Only) divided into 8,25,00,000 (Eight Crore Twenty-Five Lakh Only) Equity Shares of INR 10 (Indian Rupees Ten Only) each and 3,22,00,000 (Three Crore Twenty-Two Lakh Only) preference shares of INR 50 (Indian Rupees Fifty Only) each."

Resolved further that the Directors of the Company be and are hereby severally authorized to file relevant e-form with the Registrar of Companies and perform all other deeds, acts, things as may be required to give effect to the above resolution.

Resolved further that a certified copy of this resolution be circulated under the signature of any one of the Directors of the Company."

For and on behalf of **CredAvenue Private Limited**


Name: Gaurav Kumar
Designation: Managing Director
DIN: 07767248



Place: Chennai
Date : 29th January 2022

CREDAVENUE PRIVATE LIMITED
CIN - U72900TN2020PTC137251

www.credavenue.com

REGD. OFFICE:
12th Floor, A-Wing, Prestige Polygon
No. 471, Anna Salai, Nandanam,
Chennai - 600035
Contact: +91-44-4007 4800
contact@credavenue.com



Notes

1. Explanatory Statements setting out the material facts concerning each item of Special Business to be transacted at the Extra-Ordinary General Meeting pursuant to Section 102 of the Companies Act, 2013 ("the Act"), is annexed hereto and forms part of the Notice.
2. In view of the outbreak of the COVID-19 pandemic, social distancing norm to be followed and the continuing restriction on movement of persons at several places in the country and pursuant to General Circular Nos.14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13th April 2020, 5th May 2020 and 13th January, 2021 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars"), the 11th EGM of the Company is being conducted through VC/OAVM Facility, which does not require physical presence of members at a common venue. The deemed venue for the EGM shall be the Registered Office of the Company.
3. In terms of the MCA Circulars since the physical attendance of members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by members under Section 105 of the Act will not be available for the EGM. However, as per section 113 of the Act Corporate Members intending to send their authorized representative to attend the Meeting are requested to send a duly certified copy of the Board Resolution authorizing their representative for the purpose for participation.
4. The facility to attend through video conferencing shall be kept open 15 minutes before the scheduled time till 15 minutes after the scheduled time. Attendance of the Members participating in the EGM through VC/OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Pursuant to the provisions of Section 107 of the Companies Act 2013, Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI"), the Company is providing Voting by Show of Hands facility to its Members in respect of the business to be transacted at the EGM.
6. The Extra-Ordinary General Meeting is being convened at a shorter notice pursuant to Section 101(1) of the Companies Act, 2013 with the consent given in writing/by electronic mode by not less than ninety-five per cent of the members entitled to vote at such meeting. The Shareholders are requested to sign the enclosed consent for shorter notice to attend the meeting and send it to the Company. Kindly make yourself available to the meeting.
7. In case of Joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
8. All documents referred to in this Notice and Explanatory Statement annexed hereto are available for inspection of the members of the Company at the registered office of the Company.

CREDAVENUE PRIVATE LIMITED

CIN - U72900IN2620PTC157251

www.credavenue.com

REGD. OFFICE:

12th Floor, A Wing, Prestige Polygon

No. 471, Anna Salai, Nandanam

Chennai - 600035

Contact: +91-44-4007-4899

Contact: credavenue@gmail.com



9. Though the EGM will be held through VC/ OAVM Facility, the Route Map is annexed to this Notice.

Kindly attend the meeting through the following zoom link:

<https://credavenue.zoom.us/j/91451279041?pwd=cllkUVdEUVVHekJFTjM5a1AxcjQ5QT09>

Meeting ID: 914 5127 9041

Passcode: 331149

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EXPLANATORY STATEMENT UNDER SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO.1

Increase in authorized share capital of the Company and consequent alteration of the Memorandum of Association of the Company:

The existing Authorised Capital of your Company is INR 178,50,00,000 (Indian Rupees One Hundred Seventy-Eight Crores Fifty Lakh Only) divided into 8,25,00,000 (Eight Crore Twenty-Five Lakh Only) Equity Shares of INR 10 (Indian Rupees Ten Only) each and 1,92,00,000 (One Crore Ninety-Two Lakh Only) preference shares of INR 50 (Indian Rupees Fifty Only) each.

It is proposed to increase the authorised share capital of the Company to INR 2,43,50,00,000 (Indian Rupees Two Hundred and Forty-Three Crores Fifty Lakh Only) divided into 8,25,00,000 (Eight Crore Twenty-Five Lakh Only) Equity Shares of INR 10 (Indian Rupees Ten Only) each and 3,22,00,000 (Three Crore Twenty Two Lakh Only) preference shares of INR 50 (Indian Rupees Fifty Only) each.

The provisions of the Companies Act, 2013 require the Company to seek the approval of the Members for increase in the Authorised Share Capital and for amending the Capital clause of the Memorandum of Association of the Company.

None of the other Directors and Key Managerial Personnel of the Company, or their relatives, is interested in this Ordinary Resolution. Draft copy of altered Memorandum of Association can be inspected by the members before the meeting during business hours at the Registered Office of the Company.

The Board recommends this Ordinary Resolution for your approval.

For and on behalf of **CredAvenue Private Limited**



Name: Gaurav Kumar
Designation: Managing Director
DIN: 07767248



Place: Chennai
Date : 29th January 2022



Consent by shareholder for shorter notice

Pursuant to section 101(1) of the Companies Act, 2013

To,

The Board of Directors,
Credavenue Private Limited,
12th Floor, Prestige Polygon, No. 471,
Annasalai, Nandanam
Chennai – 600035, Tamil Nadu, India

SUB: Consent of the member for shorter notice of 11th Extra-ordinary General Meeting to be held on 31st January 2022

Dear Sir/ Madam,

I/We, (Name of member) having registered address at [full address of the member], holding [no of shares held] (number of shares in words) [Rupees in words] each in the Company in my/our name hereby give consent, pursuant to Section 101(1) of the Companies Act, 2013, to hold the 11th Extra-ordinary General Meeting on 31st January 2022 at a shorter notice.

(Signature)

(Name of the member)

Date: [●]

Place: [●]

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